



شركة أبوظبي الوطنية لمواد البناء  
ABU DHABI NATIONAL CO. FOR BUILDING MATERIALS

**BOARD OF DIRECTORS REPORT**  
**Annual Report as of 31<sup>st</sup> December 2016**

ASALAM ALIKOM,

We are presenting our Consolidated Financial Report for the year ending 31<sup>st</sup> December 2016 for our Group of Companies, Abu Dhabi National Co. for Building Material, Bildco Reinforcing Steel Services Est., Bildco Cement Products LLC & Bildco Aerated Concrete Product LLC.

As the company make Revenue of AED 56,767,317 as compared to AED 94,381,422 for the same period of last year. Cost of sales is AED 61,852,646 as compared to AED 91,711,962 for the same period of last year.

Company has made Net Loss of AED 46,661,300 as compared to AED 26,124,958 losses for the same period of last year. Loss Per Share is ( 0.155) fills up to 31<sup>st</sup> December 2016 as compared to loss per Share of (0.087) fills for the same period of last year

The Shareholder's Equity is AED 342,545,908 as of 31<sup>st</sup> December 2016 and 286,089,127 as of 31 December 2015.

We expect growth in Revenue during 2017 as of Product of Dubai Aerated Block Factory has already been approved and accepted from various authorities.

Board of Director

Date 13<sup>th</sup> March 2017



شركة مساهمة وطنية عامة تأسست بالمرسوم الأميري رقم ٥ لسنة

