



Lawsuits Disclosure Form

Date	8 September 2020
Name of the Listed Company	Abu Dhabi National Co. for Building Materials (Bildco)
Lawsuit Number	780 - 2020
Subject of the Lawsuit	Ali appealed the verdict No. 2429 - 2018 Total Commercial - Abu Dhabi
The Court Judgment / Verdict date	31 August 2020
The name of the Court that issued the Judgment / Verdict	Abu Dhabi Commercial Court - Appeal
Parties of the Lawsuit	- First Abu Dhabi Bank - Abu Dhabi National Co. for Building Materials- BILDICO (PSC)
The Judgment / Verdict in favor of	- First Abu Dhabi Bank
Court of First Instance Judgment / Verdict	The court decided on the subject matter: - First: In the main case: By ordering the defendant in the main, the plaintiff in counter claim, to pay the plaintiff in the main case (First Abu Dhabi Bank) an amount of 130,373,126 Dirham (one hundred and thirty million, three hundred and seventy three thousand, one hundred and twenty six dirhams) and an annual interest at 4.9% the amount of 33,785,906 and an annual interest of 4.3% annually for an amount of 96,587,220 dirhams) as of 30.9.2018, the date of filing of the suit until full settlement, such interest shall not exceed the amount awarded, and rejection of other requests. Second: In the Counter Claim: The case ended as stated in the report. Third: The defendant in the main case, e plaintiff in Counter Claim, shall bear expenses of both Suits
Court of Appeal Judgment / Verdict	The court ruled on the subject matter in a commercial section: - First - On the subject matter of the main appeal, amending the appealed judgment by making the adjudged amount of 181,813,780.00 dirhams (one hundred eighty one million Eight hundred and thirteen thousand seven hundred and eighty dirhams) instead of 130,373,126.00 dirhams, and adjusting the legal interest by making it 5% annually on The amount adjudicated by this court, provided that it applies from the date of filing the lawsuit that occurred



شركة أبوظبي الوطنية لمواد البناء
ABU DHABI NATIONAL CO. FOR BUILDING MATERIALS

	<p>on 30/9/2018 until full settlement of payment, provided that it does not exceed the sentence amount, and the appealed judgment is confirmed otherwise.</p> <p>Second - On the subject of the Counter Appeal by rejecting it.</p> <p>Third - obligating the original appellant against - the Counter appellant to bear the expenses of the two appeals.</p>
Court of Cassation Judgment / Verdict	The Company started necessary procedures are being completed to appeal the judgment before the Court of Cassation.
The expected financial impact on the company as a result of the Judgment / Verdict:	Refund the value of compound interest that was calculated on the company at a value of 51 million dirhams, and reduce the balance of the first Abu Dhabi Bank loan from AED 181 million to 130 million dirhams
The financial period in which the financial impact will appear	There is no effect on the financial statements of the company, as all the amount of the claim has been previously recorded in the financial statements, and there are no additional amounts that will be calculated.


Ossama Abou Bakr
Internal Controllers

